EMPLOYEES' RETIREMENT SYSTEM

OF THE

CITY OF PROVIDENCE

Wednesday, February 23, 2011

9:30 a.m. Medical Subcommittee

10:30 a.m. Regular Board Meeting

MEMBERS

Pasquale T. D'Amico-Chairman Pasquale Grieco

Susan R. Lapidus-Vice Chairwoman John Igliozzi- Councilman

James J. Lombardi, III-Treasurer Carla Dowben

Raymond A. Hull Richard Kerbel – Finance Director

Kerion O'Mara David G. Dillon

Sharon Gleckman Kenneth L. Richardson, Jr.

James L. Potenza

0.1.50.1

Octavio F. Cunha

Pension Administrator

1. Approval of Minutes: January 2011

2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor

Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to

discussion regarding physical or mental health of a person

a. Michael DiFazio – Accidental Disability

3. Invoices for payment:

a. Medical Consultant -None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maxium: Gary A.Venditto

Option I:
Option II:
Option III:
Option IV: Jeffrey S. Barnes Robert Kazarian
7. New Business:
a. Revocation and or Reduction of Pension Benefits for Class B members Stephen T. Gonsalves and Joseph Colanduono – Raymond Hull
b. Election Member to Medical Subcommittee
c. Election Member to the Rules Committee
d. Start revocation /reduction proceedings of former Mayor Vincent A.
Cianci, Jr. pursuant to the Honorable Service Ordinance of the City of Providence Carla Dowben

e. Discussion relative to annual reports to the

Retirement Board regarding

medical re-certification of all former city employees granted

disability benefits. - Carla Dowben

- 1. The number of disability pensioners examined annually and results of such exams.
- f. The number of accidental disability pensions granted in the last

10 years.

Whether disability pensioners are employed. If so, where are the disability pensioners employed? What is their salary/compensation? What is the nature of their work? – Carla Dowben

g. Discussion relative to Colonel Esserman's two pensions - Kerion O'Mara

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 7th Fiscal Year 2010: January 1 - 31, 2011

Starting Loan Balance New Loans Issued Quantity Issued Principal Payments Ending Loan Balance

City Sub-totals: \$20,490,865.39 \$290,520.00 53 -\$272,249.03

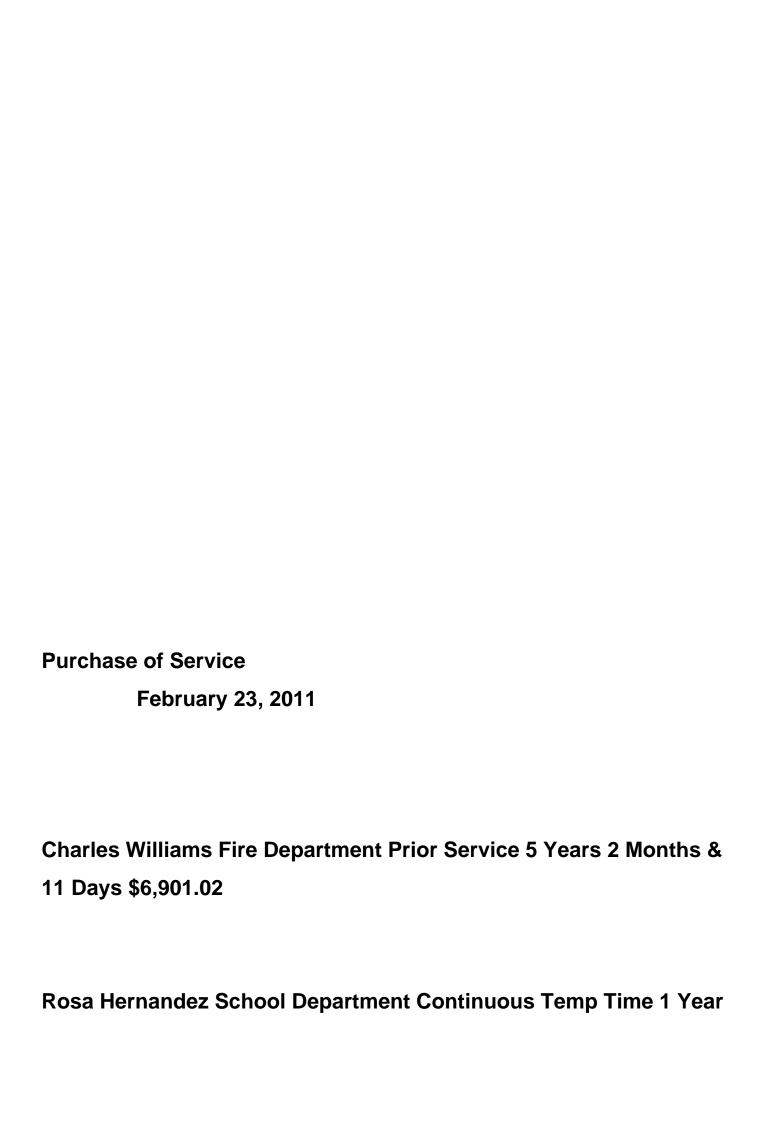
\$20,509,136.36

School Sub-totals: \$5,330,771.99 \$115,930,00 36

-\$97,516.39 \$5,349,185.60

TOTAL: \$25,821,637.38 \$406,450.00 89 -\$369,765.42

\$25,858,321.96



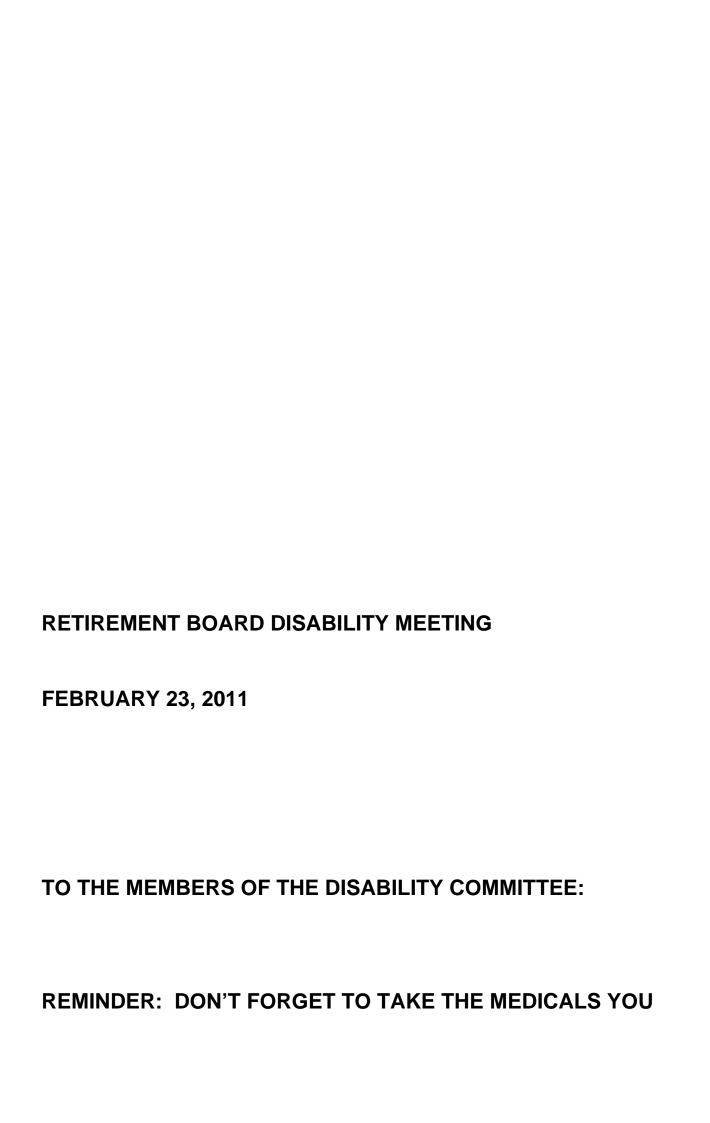
2 Months & 19 Days

\$5,510.32

David D. L'Europa, Jr. Water Supply Board Continuous Temp Time 1
Year 9 Months &
20 Days \$1,505.52

Beverly Falcone School Department Continuous Temp Time 4 Months &

23 Days \$1,869.77



RECEIVED PERTAINING TO THE DISABILITIES WHICH ARE CONTINUED.